



The Catholic Women's League of Canada

ALBERTA MACKENZIE PROVINCIAL COUNCIL



Treasurer's Report Report to the Provincial Convention Meeting – June 2018

Madame President;

This has been a learning year for the position of Treasurer. The change of signing authority at the Financial institution required more information about officers now, due to regulations to prevent fraud, lengthening the processing time. Changes to service charges for transactions mean that there are limits on how many transactions that are free. The goal is to keep the service fees as low as possible.

The Financial Review was completed by Lawrence Dufresne CA in Camrose, Alberta. The Report begins on Page 52, with the Notice to Reader. The statement of Financial Position, page 53 current assets at December 31, 2017, \$69,365. The Statement of Revenue and Disbursements shows a deficit of \$1037. There was Professional Development \$1240 in 2017 no amount in 2016, increases in President's travel, fall & midwinter meeting however there were many areas where the expenses were lower. Nickels for the North fund had amounts carried forward, \$132 from 2016 and \$757 for 2017. Statement of Convention Revenue and Expenses, there was a surplus \$2635.00

For your information \$5000 was sent to Mackenzie-Fort Smith Diocesan council in April 2018. In 2018 so far \$4672.86 has been generously donated by councils. The amount sent includes the carry forward from 2016 & 2017.

The CWL Endowment Fund with St. Joseph Seminary & Newman Theological College - Balance at Year-End July 31, 2017 was \$126,642.82 There were investment earnings of \$6,067.52 and distributions of \$5,707.43

The Alberta Mackenzie Provincial Council is a Registered Society therefore a Society Annual Return needs to be completed each year and submitted to Alberta Registries. Corrections for the 2016 & 2017 reports were needed in order for the reports to be accepted by Alberta Registries. Following our convention and the approval of the Financial report the 2018 forms can be submitted.

I move to accept the Review of Financial Statements of Alberta Mackenzie Provincial Council for the year 2017, compiled by Lawrence Dufresne CA as printed in the Annual Report Book.

I submit my report,
Gwen E.